

Correspondence Office:
406, 4th Floor, Solaris One,
N. S. Phadke Marg, Andheri (E),
Mumbai - 400069
T: +91-22-6140 8000

Delhi Office:
910/19, Suryakiran,
Kasturba Gandhi Marg,
New Delhi - 110 001
T: +011-68172100

Registered Office:
C-11, Sector-65,
Gautam Buddha Nagar,
Noida, UP-201301
T: +91-120-6757000
E: avaadaelectro@avaada.com

To,

1) Avaada Ventures Private Limited ('AVPL') 406, 4 th Floor, Solaris One, N. S. Phadke Marg, Andheri (East), Mumbai - 400069	2) Mr. Vineet Mittal jointly with Avaada Ventures Private Limited Plot No 30 E, H B Gawde Marg, Juhu Koliwada, Juhu, Mumbai- 400049
3) Mrs. Sindoor Mittal jointly with Avaada Ventures Private Limited Plot No 30 E, H B Gawde Marg, Juhu Koliwada, Juhu, Mumbai- 400049	4) Mr. Murtuza Kakuji (Nominee of AVPL) 33/903, Vaidehi Apartment No.1, Veera Desai Road, Azad Nagar No. 2, Andheri (West), Mumbai- 400053
5) Mr. Amod Deshpande (Nominee of AVPL) 9/162, Ekprastha Soc., Chaitanya Nagar, Vakola, Santacruz East, Mumbai- 400055	6) Mr. Satish Sharma (Nominee of AVPL) Greenhill Society, Building No. 4A, Room No.102, Lokhandwala, Kandivali (East), Mumbai 400101
7) Mrs. Sonal Dholakia (Nominee of AVPL) 402, Gayatri Palace, Opp Cambridge School Thakur Complex, Kandivali (East), Mumbai-400101	Deloitte Haskins and Sells LLP, Chartered Accountants, Statutory Auditors 7th Floor, Building No. 10, Tower B, DLF Cyber City Complex, Gurgaon

NOTICE (REVISED)

SHORTER NOTICE is hereby given that the 4th annual general meeting ('AGM') of the members of **Avaada Electro Private Limited** ("the Company") will be held on Monday, September 22, 2025 at 11:30 a.m. at 406, 4th Floor, Solaris One, N. S. Phadke Marg, Andheri (East), Mumbai - 400069 to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the audited annual financial statements of the Company for the financial year ended March 31, 2025 together with the Reports of the Board of Directors and the Auditors thereon.



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2. To consider and approve re-appointment of Mr. Prashant Choubey (DIN: 08072225) as the Director of the Company, who retires by rotation and being eligible offers himself for re-appointment.
3. To approve the appointment of M/s Deloitte Haskins & Sells, the Chartered Accountants, as the Statutory Auditors of the Company for the period of five years.

SPECIAL BUSINESS:

4. To approve appointment of Mrs. Sindoor Mittal (DIN: 00292184) as non-executive Director and Vice Chairperson of the Company:

To consider and, if thought fit, to pass the following resolution, with or without modification as an Ordinary Resolution:

“RESOLVED THAT Mrs. Sindoor Mittal (DIN: 00292184) who was appointed as an Additional Director and non-executive Vice Chairperson of the Company effective from September 6, 2025 by the Board of Directors vide circular resolution passed on September 6, 2025 in accordance with the provisions of Section 161 of the Companies Act, 2013 and who holds office only upto the date of this annual general meeting be and is hereby appointed as non-executive Director and Vice Chairperson of the Company;

RESOLVED FURTHER THAT the Directors and Company Secretary of the Company be and are hereby severally authorised to do all the acts, deeds and things which are necessary to give effect to the said resolution.”

5. To ratify remuneration of M/s Dhananjay V. Joshi & Associates, Cost Accountants, as the Cost Auditors of the Company for the Financial Year 2025-26:

To consider and if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:



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"RESOLVED THAT pursuant to the provisions of Section 148 and other applicable provisions of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 including any statutory modification(s) or re-enactment(s) thereof, for the time being in force, the members of the Company hereby ratify the remuneration of Rs. 2,25,000/- (Rupees Two Lakh Twenty-Five Thousand Only) payable to M/s Dhananjay V. Joshi & Associates, Cost Accountants, Pune (Firm Registration Number - 000030), who has been appointed by the Board of Directors as the Cost Auditors of the Company to conduct the audit of the cost records of the Company for the Financial Year 2025-26;

RESOLVED FURTHER THAT for the purpose of giving effect to this resolution, the Directors and Company Secretary of the Company be and are hereby severally authorized to do all such acts, deeds and matters that may be required in this regard."

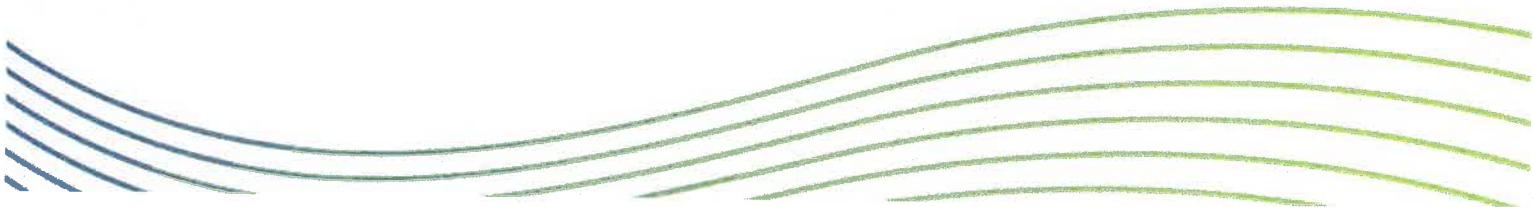
**By Order of the Board
For Avaada Electro Private Limited**



**Prakashchandra Khulbe
Company Secretary
Membership No. F13024**

Place : Mumbai

Date : September 10, 2025



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NOTES:

1. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE ANNUAL GENERAL MEETING IS ENTITLED TO APPOINT ONE OR MORE PROXIES TO ATTEND AND VOTE INSTEAD OF HIMSELF/HERSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY.**

Proxies, in order to be effective, should be duly stamped, completed, signed and deposited at the Registered Office of the Company not less than 48 hours before the meeting.

2. In case of corporate shareholders proposing to participate at the meeting through their representative, necessary authorization under Section 113 of the Act for such representation may please be forwarded to the Company.
3. The Explanatory Statement, pursuant to Section 102(1) of the Companies Act, 2013, with regard to the special business mentioned above in Item No. 3 & 4 is enclosed.
4. Notice of AGM dated July 17, 2025 was last revised on August 29, 2025 to ratify remuneration of M/s Dhananjay V. Joshi & Associates, Cost Accountants, Cost Auditors of the Company for the Financial Year 2025-26 which is being further revised to seek approval for appointment of Mrs. Sindoor Mittal as non-executive Director and Vice Chairperson of the Company.
5. A route map showing directions to reach the venue of the 4th AGM of the Company is given at the end of this Notice.



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EXPLANATORY STATEMENT PURSUANT TO SECTION 102 (1) OF THE COMPANIES ACT, 2013

Item 4:

In terms of Section 161 of the Companies Act, 2013, Mrs. Sindoor Mittal (DIN: 00292184) was appointed as an Additional Director and non-executive Vice Chairperson of the Company with effect from September 6, 2025 by the Board via circular resolution passed on September 6, 2025 to hold office upto the date of the ensuing annual general meeting of the Company and her brief profile is as follows:

Nationality	Indian
Date of Birth	March 28, 1983
Qualifications	A graduate of the Indian School of Business (ISB-Hyderabad) and an alumnus of Stanford Graduate School of Business
Experience	Mrs. Sindoor Mittal, Vice Chairperson, of Avaada Group, one of India's foremost clean energy and energy transition companies. A dynamic leader at the forefront of India's Net Zero ambition, she drives the Group's strategy, investor relations, and organizational transformation, with a strong focus on building agile, future-ready teams. She blends global insight with grounded execution. Her leadership has been instrumental in securing investments from marquee global institutions including Brookfield Renewable, Asian Development Bank, Proparco, and Thailand's PTT Group – affirming Avaada's position as a trusted partner in global climate solutions.

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	affirming Avaada's position as a trusted partner in global climate solutions. - Before co-founding Avaada, she led the solar vertical at Welspun Energy, where she oversaw the development and eventual exit of a ~1140 MW portfolio in a landmark transaction with Tata Power – one of India's largest renewable energy deals at the time. - She is equally passionate about social impact. Through the Avaada Foundation, she champions initiatives in girls' education, community upliftment, and inclusive development – believing that true progress must empower both people and the planet. Beyond the boardroom, she is a national-level pickleball champion, representing India on international platforms, and is deeply invested in wellness, longevity, and peak performance. At her core, she believes in purpose-driven leadership. For her, Avaada is not just an energy company – it is a catalyst for change, where sustainability, digital innovation, and human progress come together to shape a better, greener future.
Date of Appointment on the Board	September 6, 2025

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Terms and Conditions of Appointment	Appointment as non-executive non-independent Director and Vice Chairperson
Details of remuneration sought to be paid	None
Last drawn remuneration	None
Shareholding in the Company	1 share held jointly with Avaada Ventures Private Limited (nominee shareholder)
Relationship with other Directors, Manager and other Key Managerial Personnel of the Company	None Spouse of Mr. Vineet Mittal, promoter
Number of Meetings of the Board attended during the year	(1) One
Directorship in Other Companies	1. Candor India Private Limited 2. Suvayu Ventures Private Limited 3. Avaada Ventures Private Limited 4. Avaada Energy Private Limited 5. Avaada Foundation
Chairman/Members in Committee of Board of Companies in which he/she is a Director	Vice Chairperson in Avaada Ventures Private Limited and Avaada Energy Private Limited ('AEPL') and member of the following Committees of Board of AVPL Corporate Social Responsibility Committee and in AEPL as under: (i) Audit Committee (ii) Finance Administration and Bid Committee (iii) Corporate Social Responsibility Committee (iv) Remuneration Committee

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Mrs. Sindoor Mittal (DIN: 00292184) is not disqualified from being appointed as the Director in terms of Section 164 of the Act.

The Board is of opinion that Mrs. Sindoor Mittal (DIN: 00292184) possesses appropriate skills, experience and knowledge that will enable her to discharge her duties, roles and functions as the Director.

The Board of Directors recommends the passing of the resolution at Item no. 3 of the notice by way of an Ordinary Resolution.

None of the Directors, Key Managerial Personnel or their relatives are concerned or interested, financial or otherwise in the resolution set out at Item no. 4 of the Notice.

Item 5:

As the turnover of the Company during the Financial Year ended March 31, 2025 had exceeded Rs.50 crores, in accordance with the provisions of Section 148 of the Companies Act, 2013, read with the Companies (Cost Records and Audit Rules) 2014 and other applicable provisions of the Companies Act, 2013, the Board of Directors in their meeting held on August 29, 2025 had approved the appointment of M/s Dhananjay V. Joshi & Associates, Cost Accountants, Pune as the Cost Auditors for the financial year ending March 31, 2026 at remuneration of INR 2,25,000/- (Indian Rupees Two Lakh Twenty Five Thousand Only).

Further, in accordance with the said provisions of the Companies Act, 2013 and rules thereunder, the remuneration payable to the Cost Auditors as approved by the Board, needs to be ratified by the members of the Company.

Accordingly, ratification by the members is sought for the remuneration payable to the Cost Auditors for the financial year ending March 31, 2026 by approving the passing of an ordinary resolution as set out at Item No. 5 of the Notice.



**AVAADA ELECTRO PRIVATE LIMITED**

CIN: U31905UP2021PTC145680

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None of the Directors or Key Managerial Personnel of the Company or their relatives are, in any way, concerned or interested, financially or otherwise, in the resolution.

**By Order of the Board
For Avaada Electro Private Limited**

**Prakashchandra Khulbe
Company Secretary
Membership No. F13024**

Place : Mumbai

Date : September 10, 2025



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ATTENDANCE SLIP

To be handed over at the entrance of the Meeting Hall

4th annual general meeting

Monday, September 22, 2025 at 11:30 a.m.

Name of the Member(s)	
Registered address	
E-mail ID	
Folio No./DP ID-client ID	
No. of Shares	

I/We certify that I/We am/are the registered Member(s)/Proxy for the registered Member(s) of the Company.

I/We hereby record my/our presence at the 4th annual general meeting of the Company to be held at 406, 4th Floor, Solaris One, N.S. Phadke Marg, Andheri (East), Mumbai - 400069 on Monday, September 22, 2025 at 11:30 a.m.

Member's/Proxy Signature

Note: Please complete this slip and hand it over at the entrance of the Meeting venue



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FORM NO. MGT-11

PROXY FORM

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Management and Administration Rules, 2014]

CIN	U31905UP2021PTC145680
Name of the Company	Avaada Electro Private Limited
Registered Office	C-11, Sector-65, Gautam Buddha Nagar, Noida, Uttar Pradesh-201301
Name of the member(s)	
Registered Address	
E-mail ID	
Folio No./Client ID	
DP ID	

I/We, being the member(s) of _____ shares of the above named Company, hereby appoint:

1.	Name	Address Signature: _____ or failing him
2.	Name	Address Signature: _____ or failing him
3.	Name	Address Signature: _____ or failing him

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 4th annual general meeting of the Company to be held at 406, 4th Floor, Solaris One, N.S. Phadke Marg, Andheri (East), Mumbai - 400069 on Monday, September 22, 2025 at 11:30 a.m. and at any adjournment thereof in respect of such resolutions as are indicated below:



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Sr. No. of resolution	Particulars	For	Against
Ordinary Business			
1.	To receive, consider and adopt the audited annual financial statements of the Company for the financial year ended March 31, 2025 together with the Reports of the Board of Directors and the Auditors thereon		
2.	To consider and approve re-appointment of Mr. Prashant Choubey (DIN: 08072225) as the Director of the Company, who retires by rotation and being eligible offers himself for re-appointment.		
3.	To approve the appointment of M/s Deloitte Haskins & Sells, the Chartered Accountants, as the Statutory Auditors of the Company for the period of five years		
Special Business			
4.	To approve appointment of Mrs. Sindoor Mittal (DIN: 00292184) as non-executive Director and Vice Chairperson of the Company		
5.	To ratify remuneration of M/s Dhananjay V. Joshi & Associates, Cost Accountants as the Cost Auditors of the Company for the Financial Year 2025-26		

Signed this _____ day of _____ 2025

Affix
Revenue
Stamp

Signature of shareholder

Signature of Proxy holder(s)





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Notes:

This form, in order to be effective, should be duly stamped, completed, signed and deposited at the registered office of the Company, not less than 48 hours before the commencement of the meeting.

Notwithstanding the above the Proxies can vote on such other items which may be tabled at the meeting by the shareholders present.

Route map and prominent land mark for easy location for venue of the 4th annual general meeting of the Company

Date: Monday, September 22, 2025

Time: 11:30 a.m. IST

Venue: 406, 4th Floor, Solaris One, N.S. Phadke Marg, Andheri (East), Mumbai - 400069

From Chhatrapati Shivaji Maharaj international airport, Mumbai to said venue-
Hubtown Solaris (Solaris One)



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