AVAADA ELECTRO LIMITED
CIN: U31905UP2021PLC145680

Correspondence Office:
406, 4th Floor, Solaris One,
N. S. Phadke Marg, Andheri (E),
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T: +91-22-6140 8000

Delhi Office:
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Kasturba Gandhi Marg,
New Delhi – 110 001
T: +011-68172100

Registered Office:
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Gautam Buddha Nagar,
Noida, UP-201301
T: +91-120-6757000
E: avaadaelectro@avaada.com

To,
The members,
Avaada Electro Limited

NOTICE

SHORTER NOTICE is hereby given that the 4/2025-26 extra ordinary general meeting of the members of Avaada Electro Limited will be held on Tuesday, September 30, 2025 at 9:00 p.m. at 406, 4th Floor, Solaris One, N. S. Phadke Marg, Andheri (East), Mumbai–400069, Maharashtra, India to transact the following special business:

To approve the appointment of Mr. Vineet Mittal as the Director of the Company:

To consider and, if thought fit, to pass, with or without modification the following resolution as an **Ordinary Resolution:**

"**RESOLVED THAT** pursuant to the provisions of Sections 152 ,161 and all other provisions of the Companies Act, 2013 read with the Companies (Appointment and Qualification of Directors) Rules, 2014 and any other applicable provisions, if any, of the Companies Act, 2013 (including any statutory modification(s) or re-enactment thereof for the time being in force), Mr. Vineet Mittal (DIN: 00058552), who was appointed as an Additional Director (Executive) effective from September 30, 2025, whose term of office as an Additional Director expires at the ensuing Annual General Meeting and who has given his consent to act as a Director (Executive), be and is hereby appointed as the Director of the Company liable to retire by rotation;

RESOLVED FURTHER THAT the Directors and the Company Secretary of the Company be and are hereby severally authorised to file the necessary e-form with concerned authorities and to do all such acts, deeds and things as may be required to give effect to the aforesaid resolution."

2. To consider and approve the appointment of Mr. Vineet Mittal as the Whole Time Director and Chairman of the Company:

To consider and, if thought fit, to pass with or without modification the following resolution, as a **Special Resolution:**

"RESOLVED THAT in accordance with the applicable provisions of Section 2(51), 2(94), 152, 196, 197, 203 and all other applicable provisions of the Companies Act, 2013 read with Schedule V of the Companies Act 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification or re-enactment thereof) and pursuant to Articles of Association of the Company, the consent of the members of the Company be and is hereby accorded for appointment of Mr. Vineet Mittal as the Whole-Time Director and Chairman of the Company with effect from September 30, 2025 for a period of five years on such terms and conditions including remuneration as set out here in below with liberty to the Board of Directors to alter and vary the terms and conditions including the remuneration so as to not to exceed the below mentioned annual remuneration limits and to assign such other duties from time to time:

Terms and Conditions of appointment of Mr. Vineet Mittal

(i) Designation- Whole Time Director and Executive Chairman of the Company

(ii) Role, responsibilities and duties of Mr. Vineet Mittal – His role, responsibility and duties will be as per the Companies Act, 2013 and the Rules made there under read with Schedule V as amended from time to time including but not limited to providing strategic leadership, ensuring effective Board functions, overseeing governance, represent stakeholders' interests and adopt growth strategies for the Company in line with the Vision and Mission of the Company.

(iii) Term of appointment: Five years viz. from September 30, 2025 to September 29, 2030

(iv) Gross annual remuneration: Mr. Vineet Mittal shall draw Re 1 per annum. He would be entitled to reimbursements for expenses including travel and accommodation and related expenses incurred on behalf of the Company.

As long as Mr. Vineet Mittal functions as a Whole-time Director of the Company, he shall not be entitled to any sitting fees for attending the meetings of the Board or any committee meeting thereof;

RESOLVED FURTHER THAT the Directors and the Company Secretary of the Company be and are hereby severally authorized to do the necessary filings with the Ministry of Corporate Affairs in this regard and to do all such acts, deeds and things as may be required to give effect to this resolution."

3. To approve sub-division of equity shares of the Company from face value of Rs. 10/- each to face value of Rs. 5/- each and consequent alteration of the Share Capital clause No. V of the Memorandum of Association of the Company:

To consider and, if thought fit, to pass with or without modification(s), the following resolution as an **"Ordinary Resolution"**:

"**RESOLVED THAT** pursuant to the provisions of Sections 13, 61(1)(d), 64 and all other applicable provisions of the Companies Act, 2013 ('the Act') and Rules framed thereunder (including the statutory modifications and re-enactments thereof) and the provisions of Memorandum and Articles of Association of the Company, and other rules, regulations, circulars, notifications etc. issued thereunder and subject to such approvals and consents from the appropriate authorities, if any, the consent of the members of the Company be and is hereby accorded for subdivision / split of the existing equity shares of the Company, such that 1 (One) equity share having face value of Rs. 10/- (Rupees Ten only) each fully paid up, be sub-divided / split into 2 (Two) equity shares having face value of Rs.5 (Rupees Five only) each fully paid up, ranking pari-passu with each other in all respects with effect from the Record Date;

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RESOLVED FURTHER THAT the Record Date for the sub-division / split of existing equity shares shall be decided by the Board post approval of the members and will be intimated to the Depository;

RESOLVED FURTHER THAT pursuant to the sub-division / split of existing equity shares of the Company, all the equity shares of face value of Rs. 10/- (Rupees Ten only) each consisting in the Authorised Equity Share Capital existing on the Record Date, shall stand sub-divided / split as follows:

Authorised Share Capital

Type of Capital	**Pre- Split up / Sub-division of equity shares**	**Post- Split up / Sub-division of equity shares**
Authorised Share Capital	300,00,00,000 equity shares of Rs.10/- each equivalent to Rs.3000,00,00,000/-	600,00,00,000 equity shares of Rs.5/- each equivalent to Rs.3000,00,00,000/-

RESOLVED FURTHER THAT pursuant to the sub-division / split of equity shares of the Company, all the equity shares of face value of Rs.10/- (Rupees Ten only) each fully paid up consisting in the issued, subscribed and paid up equity share capital existing on the Record Date, shall stand sub-divided / split as follows:

Issued, Subscribed and Paid- up Share Capital

Type of Capital	**Pre- Split up / Sub-division of equity shares**	**Post- Split up / Sub-division of equity shares**
Issued, Subscribed and Paid- up equity share capital	39,54,61,312 Equity Shares of Rs.10/- each equivalent to Rs.395,46,13,120/-	79,09,22,624 Equity Shares of Rs.5/- each equivalent to Rs.395,46,13,120/-

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RESOLVED FURTHER THAT upon sub-division / split of equity shares as aforesaid and with effect from the Record Date, all the equity shares held in dematerialized form shall be credited proportionately into the respective beneficiary demat account(s) of the members held with their depository participants, in lieu of the existing credits present in their respective beneficiary demat accounts;

RESOLVED FURTHER THAT the Directors and the Company Secretary of the Company be and are hereby severally authorized to settle any question, difficulty that may arise with regard to the sub-division / split of the equity shares as aforesaid, to undertake such corporate actions as may be necessary, to carry out/ execute all documents, forms in connection therewith and incidental thereto, filing of all relevant forms, returns and documents with the office of the Registrar of Companies/Ministry of Corporate Affairs, Depository, Registrar and Share Transfer Agent and other appropriate authorities and generally to do all such acts, deeds and things as may be required to give effect to the resolution;

RESOLVED FURTHER THAT pursuant to provisions of Section 13 and all other applicable provisions, if any, of the Companies Act, 2013, and the Rules made thereunder (including the statutory modifications and re-enactments thereof), the approval of the members of the Company be and is hereby accorded for substituting the existing Clause V of the Memorandum of Association of the Company with the following new Clause V:

"V. The Authorised Share Capital of the Company is Rs. 30,00,00,00,000/- (Rupees Three Thousand Crores only), divided into 6,00,00,00,000 (Six Hundred Crores) equity shares of Rs. 5/- (Rupees Five) each.;

RESOLVED FURTHER THAT a copy of the above resolution, certified to be true by any Director or Company Secretary of the Company, be forwarded to concerned authorities for necessary actions."

4. To approve issue of bonus shares to the members of the Company:

To consider and, if thought fit, to pass, with or without modification(s) the following resolution as an **Ordinary Resolution:**

"**RESOLVED THAT** pursuant to the provisions of Section 63 and other applicable provisions, if any, of the Companies Act, 2013 read with the Rules made thereunder (including any statutory modification(s) or re-enactment thereof) and the enabling provisions of the Articles of Association of the Company and subject to such approvals, consents, permissions, conditions and sanctions as may be necessary from appropriate authorities and subject to such terms and modifications, if any, as may be specified while according such approvals and subject to acceptance of such conditions or modifications by the Board of Directors, the consent of the members be and is hereby accorded to the Board of Directors of the Company for capitalisation of a sum not exceeding Rs. 3,75,68,82,435/- (Rupees Three Hundred Seventy Five Crores Sixty Eight Lakhs Eighty Two Thousand Four Hundred and Thirty Five only) out of the sum standing to the credit of the securities premium as of September 4, 2025 and free reserves of the Company as of June 30, 2025, as per the audited accounts of the Company as of June 30, 2025 for the purpose of issue of 75,13,76,487 (Seventy Five Crores Thirteen Lakhs Seventy Six Thousand Four Hundred Eighty Seven) (rounded down to nearest whole number) bonus equity shares of face value of Rs. 5/- (Rupees Five Only) each of the Company as fully paid-up bonus equity shares ('Bonus Equity Shares') credited as fully paid to eligible members of the Company holding 79,09,22,624 (Seventy Nine Crore Nine Lakh Twenty Two Thousand Six Hundred Twenty Four only) equity shares of Rs.5 (Rupees Five only) each equivalent to Rs.395,46,13,120/- (Rupees Three Hundred Ninety Five Crores Forty Six Lakhs Thirteen Thousand One Hundred Twenty only) of the Company whose names appear in the Register of Members and in the beneficial records of the depositories on the 'Record Date' to be determined by the Board for this purpose, in the proportion of 0.95 (Zero Point Ninety Five) new Equity Share for every 1 (One) Equity Share of the Company and that the new Bonus Equity Shares so issued and allotted shall be treated for all purposes as an increase of the nominal amount of the equity share capital of the Company held by such members and not as income in lieu of dividend credited;

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RESOLVED FURTHER THAT the Bonus Equity Shares so allotted shall rank pari passu in all respects with the fully paid-up equity shares of the Company as existing on the Record Date and such Bonus Equity Shares so allotted shall always be subject to the terms and conditions contained in the Memorandum and Articles of Association of the Company;

RESOLVED FURTHER THAT the Director and the Company Secretary of the Company, be and are hereby severally authorized to file the necessary documents/form(s) with the Registrar of Companies/Ministry of Corporate Affairs or such other statutory bodies as may be required, settle any questions, difficulties or doubts that may arise in relation to any such issue and allotment, to execute all necessary documents, authority letters, applications with the Stamp Authorities, NSDL, CDSL, RTA or any other authority and to do all such acts, deeds, and things as may be deemed necessary for giving effect to this resolution;

RESOLVED FURTHER THAT the Directors and the Company Secretary of the Company be and are hereby severally authorised to certify the true copy of the aforesaid resolution and the same may be forwarded to any concerned authorities for necessary action.”

For and on behalf of the Board of Directors
For Avaada Electro Limited

Vinoo George

Digitally signed by Vinoo George
Date: 2025.09.30 20:56:00 +05'30'

Date: September 30, 2025
Place: Mumbai

Vinoo George
Director
DIN: 00993702

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NOTES:

1. A member entitled to attend and vote is entitled to appoint one or more proxies to attend and vote instead of him and a proxy need not be a member of the company. Proxies, in order to be effective, should be duly stamped, completed, signed and deposited at the Registered Office of the Company not less than 48 hours before the meeting.

2. In case of corporate shareholders proposing to participate at the meeting through their representative, necessary authorization under Section 113 of the Act for such representation may please be forwarded to the Company.

3. The Explanatory Statement, pursuant to Section 102(1) of the Companies Act, 2013, with regard to the resolutions mentioned under Item No.1 to 4 above is enclosed.

4. Members and/or proxies, desirous of attending the meeting, must bring the Attendance Slip (enclosed herewith) to the meeting duly completed and signed, and hand over the same at the venue entrance.

5. All documents referred to in the Notice requiring member's approval, and such statutory records and registers, as are required to be kept for inspection under the Companies Act, 2013, shall be available for inspection by the members at the Registered Office of the Company during business hours and shall be accessible to the person attending the meeting or the same can be availed by writing an email to avaadaelectro@avaada.com.

6. A route map showing directions to reach the venue of the 04/2025-26 extra ordinary general meeting of the Company is given at the end of this notice.

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EXPLANATORY STATEMENT UNDER SECTION 102 (1) OF THE COMPANIES ACT, 2013:

Item No. 1:

The Board of Director at its meeting held on September 30, 2025 approved a resolution appointing Mr. Vineet Mittal (DIN: 00058552) as an Additional Director (Executive) of the Company and he will hold office as Additional Director up to the ensuing Annual General Meeting. However, your Board has proposed the resolution in this extra ordinary general meeting of the Company for his appointment as the Director with the approvals of the members of the Company.

The provisions of Section 152 of the Act require the consent of shareholders for the appointment of the Directors. The Board of Directors recommends passing of the ordinary resolution by the members of the Company as contained in item No. 1 of the notice of this meeting.

Brief profile of Mr. Vineet Mittal as required in terms of Secretarial Standards No.2 is as follows:

Nationality	Indian
Date of Birth	September 05, 1974
Qualifications	• Bachelor of Technology, • Owner President Management Program from Harvard Business School, • Ph.D. (Honoris Causa) by University of Engineering & Management, Jaipur for exceptional leadership and transformative impact.
Experience	29 years

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Date of Appointment on the Board	September 30, 2025
Terms and Conditions of Appointment	As per the proposed resolution
Details of remuneration sought to be paid	Re. 1/- (Rupee One per annum)
Last drawn remuneration	Nil
Shareholding in the Company	Nil
Relationship with other Directors, Manager and other Key Managerial Personnel of the Company	Mrs. Sindoor Mittal (wife of Mr. Vineet Mittal)
Number of meetings of the Board attended during the year	(1) One
Directorship in Other Companies	1. Avaada Ventures Private Limited 2. Avaada Energy Private Limited 3. Suvayu Ventures Private Limited 4. Sona BLW Precision Forgings Limited
Chairman/Members in Committee of Board of Companies in which he/she is a Director	1. Chairman of Avaada Ventures Private Limited ('AVPL') and Avaada Energy Private Limited ('AEPL'); 2. (a) Member of Corporate Social Responsibility Committee of Board of AVPL and (b) Member of the following Committees of the Board of AEPL (i) Audit Committee (ii) Finance Administration and Bid Committee (iii)Corporate Social Responsibility Committee (iv)Remuneration Committee

The Company has received a consent letter from Mr. Vineet Mittal to act as a Director of the Company, if appointed and disclosure that he is not disqualified from being appointed as Director in terms of Section 164 of the Companies Act, 2013 in Form DIR 8. The consent letter and Form DIR 8 are open for inspection by the members at the Company's Registered Office during business hours on all working days till the date of this EGM and will also be available at this EGM of the Company.

Your Board is of opinion that Mr. Vineet Mittal possesses requisite skills, experience and knowledge which will enable him to discharge his duties, roles and functions as the Director and the Company will benefit from his experience Accordingly, your Board recommends the passing of the resolution at Item no. 1 of the notice by way of an Ordinary Resolution.

Except Mrs. Sindoor Mittal, none of the Directors, Key Managerial Personnel or their relatives are concerned or interested, financial or otherwise, in the resolution set out at Item no. 1 of the Notice.

Item No. 2:

The Board of Directors of the Company at its meeting held on September 30, 2025 proposed the appointment of Mr. Vineet Mittal as the Whole-time Director and the Chairman of the Company for a period of five (5) years with effect from September 30, 2025 until September 29, 2030 on certain terms and conditions, subject to the approval of members.

A Brief Profile of Mr. Vineet Mittal is as follows

Mr. Vineet Mittal, renowned for his contributions to renewable energy and IT services, is a trailblazer in sustainability, driven by a deep-rooted belief in nurturing the Earth, inspired by India's Vedic wisdom and cultural heritage.
Mr. Mittal's entrepreneurial journey began with a successful exit from his BPO venture, and in 2009, he incorporated Avaada Ventures to address India's critical

energy access challenges. His vision is clear: a developed India where energy access and quality education uplift every citizen.
Mr. Mittal holds several positions, including Chairman of the CII National Council on Climate Change and the 'Make in India' Task Force. He has also served as Co-Chair of the B20 Task Force on Energy, Climate Change, and Resource Efficiency. His work has earned him numerous accolades, including the "Solar Man of the Year" award.
Considering his experience and ongoing contributions, the Board is of the view that his appointment as the Whole-time Director and Chairman will be beneficial to the Company.
The appointment of Mr. Vineet Mittal as the Whole Time Director and the Chairman of the Company for a term of five (5) years would require approval of the members by way of a special resolution.

Following are broad terms of appointment & remuneration of Mr. Vineet Mittal:

- Designation: Whole-time Director and Chairman of the Company
- Term: 5 years effective from September 30, 2025
- Gross annual remuneration: Mr. Vineet Mittal shall draw Re 1 per annum.

Further, his other particulars as required under Secretarial Standards 2 are as under:

Nationality	Indian
Date of Birth	September 05, 1974
Qualifications	Bachelor of Technology, Owner President Management Program from Harvard Business School, Ph.D. (Honoris Causa) by University of Engineering & Management, Jaipur for exceptional leadership and transformative impact.
Experience	29 years
Date of Appointment on the Board	September 30, 2025
Terms and Conditions of Appointment	As per the proposed resolution

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Details of remuneration sought to be paid	Remuneration of Re. 1/- (Rupee One) per annum)
Last drawn remuneration	Nil
Shareholding in the Company	Nil
Relationship with other Directors, Manager and other Key Managerial Personnel of the Company	Mrs. Sindoor Mittal, Director of the Company (wife of Mr. Vineet Mittal)
Number of meetings of the Board attended during the year	1 (One)
Directorship in Other Companies	(i) Avaada Ventures Private Limited (ii) Avaada Energy Private Limited (iii) Suvayu Ventures Private Limited (iv) Sona BLW Precision Forgings Limited
Chairman/Members in Committee of Board of Companies in which he/she is a Director	1. Chairman of Avaada Ventures Private Limited ('AVPL') and Avaada Energy Private Limited ('AEPL') 2. (a) Member of Corporate Social Responsibility Committee of Board of AVPL and (b) Member of the following Committees of Board of AEPL as under: (i)Audit Committee (ii)Finance Administration and Bid Committee (iii)Corporate Social Responsibility Committee (iv)Remuneration Committee

The Board recommends the passing of the resolution as set out at item no. 2 as a special resolution.

Other than Mr. Vineet Mittal himself and Mrs. Sindoor Mittal, being relative of Mr. Vineet Mittal, none of the other Director, Key Managerial Personnel or other relatives are concerned or interested, financially or otherwise, in the resolution.

Item no. 3

In order to enhance the liquidity of equity shares and to rationalise the capital structure, your Board at its meeting held on September 30, 2025, approved and recommended for consideration of the members, Sub-division of one (1) equity share of face value of Rs. 10/- (Rupees Ten only) into two (2) equity shares of the face value of Re. 5/- (Rupee Five only) each.

The current Authorised Share Capital of the Company is Rs. 30,00,00,00,000/- (Rupees Three Thousand Crores only), divided into 300,00,00,000 (Three Hundred Crore) equity shares of Rs.10/- (Rupees Ten only). Due to sub-division of face value of equity shares, the Authorised Share Capital will remain the same at Rs. 30,00,00,00,000/- (Rupees Three Thousand Crores only), divided into 6,00,00,00,000 (Six Hundred Crores) equity shares of Rs. 5/- (Rupees Five) each.

The current Issued, Subscribed and Paid up equity share capital of the Company is Rs. 395,46,13,120 (Rupees Three Hundred Ninety Five Crores Forty Six Lakhs Thirteen Thousand One Hundred Twenty only) divided into 39,54,61,312 (Thirty Nine Crores Fifty Four Lakhs Sixty One Thousand Three Hundred Twelve only) equity shares of Rs. 10 each. Due to sub-division of face value of equity shares, the Issued, Subscribed and Paid up equity share capital of will remain the same at Rs. 3,95,46,13,120/- (Rupees Three Hundred Ninety Five Crores Forty Six Lakhs Thirteen Thousand One Hundred Twenty only) divided into 79,09,22,624 (Seventy Nine Crores Nine Lakhs Twenty Two Thousand Six Hundred and Twenty Four only) equity shares of Rs. 5/- (Rupees Five) each.

Subsequent to the sub-division of equity shares in the Authorised Share Capital, the necessary alterations have to be made in Clause V of the Memorandum of Association ("MoA") of the Company.

As per provisions of Sections 13, 61 and 64 of the Companies Act, 2013, the Company can alter its authorized share capital, sub-divide the face value of shares and alter its Memorandum of Association, subject to the approval of members.

Your Board recommends the Ordinary Resolution set out at Item No. 3 of the Notice, for approval by the members.

The members are requested to note that the Memorandum of Association with proposed alterations, shall be available for inspection by the Members through electronic mode, for which members are requested to send their specific request for inspection to the email address at avaadaelectro@avaada.com before the date of this meeting or at the meeting.

None of the Directors, Key Managerial Personnel of the Company and their relatives is concerned or interested, financially or otherwise, except to the extent of their shareholding, in the resolution.

Item no. 4

The members are hereby informed that as of June 30, 2025 as per audited financials, free reserves and surplus of the Company stood at Rs. 2,74,93,20,885 whereas Securities Premium amount is Rs.1,09,27,87,680 as of September 4, 2025. With a view to capitalise the securities premium and permissible free reserves and surplus, it is intended to issue 0.95 (Zero Point Nine Five) Bonus Equity Shares for every 1 (One) fully paid-up equity share in accordance with provisions of Section 63 of the Companies Act, 2013 read with rules made thereunder.

As per the provisions of Section 63 of the Companies Act, 2013, the approval of the members is required for issuance of Bonus Shares to the members of the Company by way of passing an Ordinary Resolution.

Your Board at its meeting held on September 30, 2025 proposed to issue Bonus Equity Shares to the equity shareholders of the Company, subject to approval of members.

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The issued, subscribed and paid-up share capital of the Company shall be increased to a sum not exceeding Rs. 7,71,14,95, 555/- (Rupees Seven Hundred Seventy One Crores Fourteen Lakhs Ninety Five Thousand Five Hundred Fifty Five only) after capitalizing a sum not exceeding Rs. 3,75,68,82,435/- (Rupees Three Hundred Seventy Five Crores Sixty Eight Lakhs Eighty Two Thousand Four Hundred Thirty Five only) from securities premium account and permitted reserves/ surplus. and the same is proposed to be applied in paying up in full not exceeding 75,13,76,487 equity shares of Rs. 5/- each.

The Board recommends the passing of the resolution as set out at item no. 4 as an ordinary resolution.

Except to the extent of their shareholding, none of the Directors, Key Managerial Personnel of the Company and their relatives is concerned or interested, financially or otherwise, in the resolution.

For and on behalf of the Board of Directors
For Avaada Electro Limited

Vinoo George
Digitally signed by Vinoo George
Date: 2025.09.30 20:56:36 +05'30'

Date: September 30, 2025
Place: Mumbai

Vinoo George
Director
DIN: 00993702

AVAADA ELECTRO LIMITED
CIN: U31905UP2021PLC145680

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ATTENDANCE SLIP

To be handed over at the entrance of the Meeting Hall

4/2025-2026 extra ordinary general meeting

Tuesday, September 30, 2025 at 9:00 p.m.

Name of the Member(s)	
Registered address	
E-mail id	
Folio No./DP ID-client ID	
No. of Shares	

I/We certify that I/We am/are the registered Member(s)/Proxy for the registered Member(s) of the Company.

I/We hereby record my/our presence at the 4/2025-2026 extra ordinary general meeting of the Company to be held at 406, 4th Floor, Solaris One, N. S. Phadke Marg, Andheri (East), Mumbai - 400069 on Tuesday, September 30, 2025 at 9:00 p.m.

Member's/Proxy Signature

Note: Please complete this slip and hand it over at the entrance of the Meeting venue.

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Kasturba Gandhi Marg,
New Delhi – 110 001
T: +011-68172100

Registered Office:
C-11, Sector-65,
Gautam Buddha Nagar,
Noida, UP-201301
T: +91-120-6757000
E: avaadaelectro@avaada.com

FORM NO. MGT-11
PROXY FORM
[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Management and Administration Rules, 2014]

CIN	U31905UP2021PLC145680
Name of the Company	Avaada Electro Limited
Registered Office	C-11, Sector-65, Gautam Buddha Nagar, Noida, Uttar Pradesh-201301
Name of the member(s)	
Registered Address	
E-mail id	
Folio No./DP ID-client ID	

I/We, being the member(s) of …………… shares of the above named Company, hereby appoint:

1.	Name	Address Signature: or failing him
2.	Name	Address Signature: or failing him
3.	Name	Address Signature: or failing him

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 4/2025-2026 extra ordinary general meeting of the Company to be held at 406, 4th Floor, Solaris One, N. S. Phadke Marg, Andheri (East), Mumbai - 400069 on Tuesday, September 30, 2025 at 9:00 p.m. and at any adjournment thereof in respect of such resolutions as are indicated below:

Correspondence Office:
406, 4th Floor, Solaris One,
N. S. Phadke Marg, Andheri (E),
Mumbai - 400069
T: +91-22-6140 8000

Delhi Office:
910/19, Suryakiran,
Kasturba Gandhi Marg,
New Delhi – 110 001
T: +011-68172100

Registered Office:
C-11, Sector-65,
Gautam Buddha Nagar,
Noida, UP-201301
T: +91-120-6757000
E: avaadaelectro@avaada.com

Sr. No. of resolution	Particulars	For	Against
Special business			
1.	To consider and approve the appointment of Mr. Vineet Mittal as the Director of the Company		
2.	To consider and approve the appointment of Mr. Vineet Mittal as the Whole Time Director and Chairman of the Company		
3.	To approve sub-division of equity shares of the Company from face value of Rs. 10/- each to face value of Rs. 5/- each and consequent alteration of the capital clause of the Memorandum of Association of the Company		
4.	To approve issue of bonus shares to the members of the Company		

Signed this …………………… day of …………………… 2025.

Affix Revenue Stamp

……………………………… ………………………………….

Signature of shareholder holder(s) **Signature of Proxy**

Notes:

This form, in order to be effective, should be duly stamped, completed, signed and deposited at the registered office of the Company, not less than 48 hours before the commencement of the meeting.

Notwithstanding the above the Proxies can vote on such other items which may be tabled at the meeting by the shareholders present.

Route map and prominent land mark for easy location for venue of the 04/2025-26 extra ordinary general meeting of the Company

Date: Tuesday, September 30, 2025
Time: 9:00 p.m.
Venue: 406, 4th Floor, Solaris One, N.S. Phadke Marg, Andheri (East), Mumbai – 400069

From Chhatrapati Shivaji Maharaj International Airport to said venue- Solaris One